

## NDSEC Finances

It is the goal of NDSEC to ensure equitable, transparent and understandable fiscal management processes. The philosophy of NDSEC administration is that money that is generated by the member districts should flow back to the member districts. Member districts receive 95% of all IDEA funds and 100% of State and federal reimbursements.

As of June 30, 2009, NDSEC expended \$13,122,523, which was 89.50% of the total budget of \$14,662,724. NDSEC received revenues of \$15,288,592, which was in excess of the total budget due to the receipt of additional Medicaid dollars. Of the \$13 million in expenditures, approximately \$2 million of federal reimbursement funds were distributed to NDSEC member districts. Therefore, NDSEC expended approximately \$11 million for operating costs. For more detail, please refer to the 2008-09 school year financial summary for NDSEC on the following page.

Making the most efficient use of all resources enables NDSEC to balance the needs of our students with resources available. Our priority is to remain focused on “keeping the main thing, the main thing” and basing our decisions on what is in the best interest of our students.



**NDSEC**  
**06/30/09**  
**Financial Summary**  
(100 % of year completed)

FUND		7/1/2008 FUND BAL	ADD REVENUES TO DATE	BEG BALANCE + REVENUES	LESS EXPEND TO DATE	Fund Balance Reimbursement
10 EDUCATION	BUDGET		10,381,003		10,381,003	
	ACTUAL	2,014,485	10,307,926	12,322,411	9,835,552	435,870
	% YTD		99.30%		94.75%	
11 PERSONNEL	BUDGET		854,383		854,383	
	ACTUAL	2,030,433	836,603	2,867,036		954,109
	% YTD		97.92%			
12 IDEA FLOW THRU	BUDGET		2,313,087		2,313,087	
	ACTUAL	114,734	2,242,018	2,356,752	2,289,644	
	% YTD		96.93%		98.99%	
13 IDEA PRE-SCHOOL	BUDGET		65,237		65,237	
	ACTUAL	(4,681)	68,692	64,011	54,796	
	% YTD		105.30%		84.00%	
14 OTHER GRANTS	BUDGET				-	
	ACTUAL	4,580	6,000	10,579		
	% YTD					
15 MEDICAID	BUDGET					270,865
	ACTUAL	350,455	766,088	1,116,543		
	% YTD					
16 PASS-THROUGH	BUDGET		-		-	
	ACTUAL	(73,898)	117,467	43,569	79,969	
	% YTD					
17 SUMMER SCHOOL	BUDGET		433,675		433,675	
	ACTUAL	9,706	427,922	437,628	421,614	
	% YTD		98.67%		97.22%	
20 OPER & MAINT	BUDGET		442,125		442,125	
	ACTUAL	41,492	445,756	487,248	337,910	
	% YTD		100.82%		76.43%	
40 TRANSPORTATION	BUDGET		173,215		173,215	
	ACTUAL	332,111	70,120	402,231	103,038	106,034
	% YTD		40.48%		59.49%	
TOTAL - BUDGET			14,662,724		14,662,724	
TOTAL - ACTUAL		4,819,417	15,288,592	20,108,008	13,122,523	1,766,878
% YTD			104.27%		89.50%	

## 2009-2010 Budget Summary

[See page 29 for references]		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>ESTIMATED BEGINNING FUND BALANCE</b>		4,661,446								
<b>RECEIPTS/REVENUES</b>										
LOCAL SOURCES	1000	10,521,555	407,783	0	91,881	0	0	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	995,600	0	0	0	0	0	0	0	0
FEDERAL SOURCES	4000	5,376,268	0	0	0	0	0	0	0	0
<b>Total Direct Receipts/Revenues</b>		<b>16,893,423</b>	<b>407,783</b>	<b>0</b>	<b>91,881</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Receipts/Revenues for "On Behalf"	3998									
<b>Total Receipts/Revenues</b>		<b>16,893,423</b>	<b>407,783</b>	<b>0</b>	<b>91,881</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DISBURSEMENTS/EXPENDITURES</b>										
INSTRUCTION	1000	4,830,567				0				
SUPPORT SERVICES	2000	5,687,010	407,783		91,881	0	0		0	0
COMMUNITY SERVICES	3000	0	0		0	0				
PAYMENTS TO OTHER DISTRICTS	4000	7,253,246	0	0	0	0	0			0
DEBT SERVICES	5000	0	0	0	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	50,000	0	0	0	0	0		0	0
<b>Total Direct Disbursements/Expenditures</b>		<b>17,820,823</b>	<b>407,783</b>	<b>0</b>	<b>91,881</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		<b>17,820,823</b>	<b>407,783</b>	<b>0</b>	<b>91,881</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		<b>(927,400)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>